

THE MILWAUKEE RADIO AMATEURS' CLUB, INC.

FINANCIAL SUMMARY FOR THE YEAR ENDING JUNE 30, 1981

<u>REVENUE</u>		<u>EXPENSES</u>	
Dues	\$958.82	Postage	\$717.65
Life Member donations	395.00	Printing	315.71
Old Timers' Nite Party	935.00	Old Timers' Nite Party	867.68
Spring Dinner Heidels'	446.50	Spring Dinner Heidels'	466.00
School	470.00	School	338.11
AMSAT	230.00	AMSAT	170.00
Certificate Interest	271.48	Picnic	6.26
Savings Interest	32.02	Field Day	24.31
Books sold at meetings	47.65	Stationary & office supplies	119.92
Annual Auction	<u>51.32</u>	Miscellaneous	<u>380.54</u>
TOTAL REVENUE	<u>\$3837.99</u>	TOTAL EXPENSES	<u>\$3439.38</u>
TOTAL EXPENSES	<u>3439.38</u>		
NET GAIN	\$ 398.61		

FUNDS:

School Fund Beginning Balance	\$903.28
Ending Balance	974.37
AMSAT FUND Beginning Balance	230.00
Ending Balance	60.00
Roster Fund Beginning Balance	100.00
Ending Balance	210.57
Old Timers' Nite Beginning Balance	935.00
Ending Balance	67.32
Spring Dinner Heidels' Beginning Balance	446.50
Ending Balance	(19.50)

COMMENTS: Since MRAC operates on a yearly basis, revenues appearing only once each year and expenses following a similar pattern, only this type of Annual Report presents any workable and useful knowledge of the clubs operation financially. Obviously monthly and quarterly reports have very little operational information value.

There is practically no gain shown for this past year. The small gain indicated is mostly from interest on funds wisely place in certificates and savings accounts.

Comments by H. Charles Kaetel, Business Manager

Christopher Welton WD9GZL, Treasurer